

**LACTOSE (INDIA) LIMITED****Govt. recognised Export House****CIN : L15201GJ1991PLC015186****LACTOSE (INDIA) LIMITED**

CIN: L15201GJ1991PLC015186

Regd. Off. , Village Poicha (Rania), Savli, Dist Vadodara, Gujarat - 391 780. website :- www.lactoseindia.com

Email ID: lactose@vsnl.com, Telephone/ Fax No : 02667-244308

Statement of Unaudited Financial Results for the Quarter and Nine month ended 31st December, 2018

(Rs. In Lakhs)

Particulars	Quarter Ended			Nine Month		Year Ended
	31-Dec-18	30-Sep-18	31-Dec-17	31-Dec-18	31-Dec-17	31-Mar-18
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income						
Revenue from operations	952.15	1,077.73	911.73	3,139.39	2,132.03	3,112.90
Other Income	18.16	1.45	1.21	31.16	36.98	66.16
Total income	970.31	1079.18	912.93	3170.55	2169.00	3179.06
2 Expenses						
(a) Cost of materials consumed	135.66	95.58	93.18	436.37	371.57	558.14
(b) Purchase of Stock in Trade	4.22	196.78	-	201.00	-	-
(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(9.62)	(46.54)	63.98	(7.80)	(37.36)	(1.67)
(d) Excise Duty	-	-	0	-	2.51	2.51
(e) Employees benefits expenses	319.24	305.10	257.67	945.51	718.84	995.52
(f) Finance Costs	138.89	136.03	171.34	406.06	404.62	546.06
(g) Depreciation and amortization expenses	89.97	90.00	89.19	269.94	265.74	359.12
(h) Other expenses	269.40	286.35	231.93	844.89	739.69	996.69
Total Expenses	947.77	1,063.31	907.29	3,095.96	2,465.61	3,456.37
3 Profit/(Loss) before exceptional item and tax	22.55	15.87	5.64	74.59	(296.61)	(277.31)
Exceptional items			-	-	-	-
Profit before tax	22.55	15.87	5.64	74.59	(296.61)	(277.31)
4 Tax Expense:						
Current Tax	5.22	11.24	-	16.46	-	-
MAT Credit (Entitlement)/Utilised	(5.22)	(11.24)	-	(16.46)	-	-
Deferred Tax Liability / (Assets)	5.97	(3.71)	-35.38	(27.82)	(166.02)	(148.10)
Tax of Earlier Years	-	-	0	-	0.95	3.71
5 Net Profit/(loss) after tax	16.57	19.58	41.02	102.41	(131.54)	(132.91)
6 Other Comprehensive Income						
Items That will not be reclassified into Profit or loss						
Measurements of Defined Benefits Plan (Net of Tax)	-	(0.00)	0.95	0.08	1.38	6.36
7 Total Comprehensive income for the period (5+6)	16.57	19.58	41.97	102.49	(130.15)	(126.55)
8 Paid-up equity share capital (Face Value of Rs. 10 each)	1,018.90	1,003.90	967.90	1,018.90	967.90	1,003.90
9 Other Equity	-	-	-	-	-	2,172.41
10 Earnings per share (of Rs. 10/- each) (not annualised)						
(a) Basic	0.16	0.20	0.42	1.01	(1.36)	(1.32)
(b) Diluted	0.16	0.20	0.42	1.01	(1.36)	(1.32)




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Statement of Unaudited Financial Results for the Quarter and Nine month ended 31st December, 2018

Notes:

- 1 The above Unaudited Financial Results of the Company for the quarter and nine month ended 31st December, 2018 have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meetings held on 14th February, 2019
- 2 The statutory auditors have carried out Limited Review of the financial results of the company for the quarter and Nine month ended 31st December , 2018
- 3 This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and the recognised accounting practices and policies to the extent applicable.
- 4 Based on the guiding principles given in Ind-AS-108 Operating Segment, prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles accepted in India, the Company's primary business consists of "Pharmaceutical Products". As the Company's business falls within a single primary business segment, the disclosure requirements of Ind-AS-108 in this regard are not applicable.
- 5 In Terms of SEBI (Issue of Capital and Disclosure Requirement) Regulations 2009, the Company upon the Shareholders Approvals, at EGM held on 20th December 2017, has issued and allotted 5,10,000 share warrant at a conversion price of Rs 158.10 per Equity Share, 25% of which amounting to Rs 201.57 lacs that have been received by the company from the respective Allottees as upfront amount. These warrant will be convertible into an equivalent number of Equity Shares of face value of Rs 10 each at a premium of Rs 148.10, in the company, upon receipt of balance conversion price, within a period of eighteen months from the date of allotment. During the qtr the company has converted balance 1,50,000 share warrants into fully paid up equity shares of Rs. 10 each at a premium of Rs. 148.10.
- 6 Figures of the previous quarter has been reclassified/ regrouped wherever necessary.

For and Behalf of the Board

Place : Mumbai
Date : 14th February, 2019


Atul Maheshwari
Managing Director
DIN : 00255202



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Extracts of Statement of Unaudited Financial Results for the Quarter and Nine Month ended December 31, 2018

		(Rs. In Lakhs)			
Particulars		Quarter Ended 31-12-18 (Unaudited)	Nine Month 31-12-18 (Unaudited)	Quarter Ended 31-12-17 (Unaudited)	Year Ended 31-03-2018 (Audited)
1	Total income from operations (net)	970.31	3,170.55	912.93	3,188.53
2	Net Profit / (Loss) for the period from ordinary activities (Before tax, Exceptional and /or Extraordinary items)	22.55	74.59	5.64	(277.31)
3	Net Profit / (Loss) for the period before tax (after Exceptional and /or Extraordinary items)	22.55	74.59	5.64	(277.31)
4	Net Profit / (Loss) for the period after tax (after Exceptional and /or Extraordinary items)	16.57	102.41	41.02	(132.91)
5	Total Comprehensive Income for the period [(comprising profit or (loss) for the period (after tax) and other Comprehensive income (after tax)]	16.57	102.49	41.97	(126.55)
6	Equity Share Capital (Face Value RS. 10/- per share)	1,018.90	1,018.90	967.90	1,003.90
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of previous year.	-	-	-	-
	Earnings Per Share (EPS) (of Rs. 10/- each) (not annualised)				
	(a) Basic	0.16	1.01	0.42	(1.32)
	(b) Diluted	0.16	1.01	0.42	(1.32)

Notes :

- 1 The above is an extract of the detailed format of Financial Results for the quarter and nine month ended 31st December, 2018 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results quarter and nine month ended 31st December, 2018 are available on the BSE Stock Exchange at www.bseindia.com and on company site website www.lactoseindia.com.

Place : Mumbai

Date : 14th February, 2019

For and Behalf of the Board



Atul Maheshwari
Managing Director
DIN : 00255202
